

During a long examination for the purpose of defining authoritatively all the technical and trade terms which are in constant use in the hearing, James A. Farrell seized an opportunity to point out in one or two instances how the U. S. Steel Corporation is an industrial benefactor, by reason of its policy "to do a general business regardless of conditions." He cited the case of cotton ties, which were such an unattractive product for the Trust's four or five competitors that the task of supplying the cotton men with what was needed to market their crop fell upon the United States Steel Corporation. "It is predicted that the next cotton crop will be 16,000,000 bales," said Farrell, "and that means that about \$2,000,000 worth of ties will be required. The manufacturers of Germany and Great Britain have enough to do supplying Egypt and India and parts of Mexico. If it were not for the United States Steel Corporation this country's cotton crop would lie on the ground this year." In an explanation of the manufacture and use of steel piles, Mr. Farrell remarked that a part of the city of New Orleans owed its safety to the dispatch with which his company had responded to the Government requisition for material for the levees. "We got a rush order for 515 tons of steel piles on one Thursday," he said, "and in spite of the fact that we were very busy, we gave preference to the Government work, and delivered the piles on the following Tuesday, days before the crest of the high water arrived."